



Sl. No.	SALIENT FEATURES	<u>SUKANYA SAMRIDDHI YOJANA SCHEME 2019</u> HIGHLIGHTS OF THE SCHEME
1	Objective	To promote the welfare of Girl Child.
2	Eligibility	Account can be opened in the name of a resident girl child up to the age of 10 years. A resident natural / legal guardian can open an account on behalf of a girl child. Maximum 2 Girl Children per family (more than 2 in the case of twin/triplets birth)*
3	Deposit	Minimum initial subscription Rs. 250/- Maximum Rs. 1, 50,000/- in a Financial Year in multiple of Rs 50/-.
4	Rate of Interest	7.6 % per annum w.e.f. 01.04.2020 calculated on yearly Basis, compounded annually. Govt. of India announces Rate of Interest for every Quarter of a financial year.
5	Tenure of the Deposit	<ul style="list-style-type: none"> • Tenure of the Deposit is 21 years from the date of opening of the account. • Maximum period up to which deposits can be made is 15 years from the date of opening of the account.
6	Withdrawals	Withdrawals permitted only after completion of 21 years from the date of opening the account. Exception: For higher Education 50% of balance at the end of the previous financial year can be withdrawn. For marriage of adult account holder, 100% withdrawals permitted.*
7	Tax Benefit	Subscription to PPF qualifies for Tax benefits under 80C of IT Act. Interest credited to PPF is exempt from Income Tax. Maturity Proceeds exempt from tax. (If opted for the Old Regime)
8	Mode of Payment	Cash/Cheque /Demand Draft/Online via Net Banking.
9	Website	For latest instructions /modifications in the scheme, visit www.nsiindia.gov.in

*Subject to condition.